

Branch: Asset and Liability Management

RSA BOND INFORMATION

Variable Rate Bonds:

The quarterly adjusted variable interest rate on the Government Variable Rate Bonds R193 and R199 for 30 March 2003 will be 12.81%

CPI and Index Ratio:

The Index ratio on the Government CPI bond (R189) as on 31 January 2003 was 1.269132223046322

The index ratio on the Government CPI bond (R198) as on 31 January 2003 was 1.1136256064377108

The index ratio on the Government CPI bond (R197) as on 31 January 2003 was 1.166744150007752

UNIFORM INTEREST RATE FOR DEBT OWING TO THE GOVERNMENT

In order to determine a uniform rate of interest in terms of Section 80(1)(a) and (b) of the Public Finance Management Act, the Minister approved on 7 June 2000 that the SA Reserve Bank's repo-rate plus three additional percentage points will be employed as basis in the calculation.

On the 15th of each month the repo-rate will be determined and be effective from the 1st day of the following month after publication in the Government Gazette.

The Standard Interest Rate will be 16.50% as from 1 January 2003

For more information please contact Mr. Karl Hohls at:
(012) 315-5387